

RESOLUTION NO. 103 - 2025

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, PURSUANT TO THE JOBS FUND PROGRAM, TO EXECUTE A TEN (10) YEAR LOAN AGREEMENT AND RELATED DOCUMENTS WITH SIMPLYWORX LLC, IN AN AMOUNT NOT TO EXCEED \$250,000.00, FOR THE CREATION AND RETENTION OF AT LEAST TEN (10) NEW JOBS WITH AN AVERAGE HOURLY WAGE OF AT LEAST \$28.00, EXCLUSIVE OF BENEFITS.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Mayor, on behalf of the Lexington-Fayette Urban County Government, pursuant to the Jobs Fund Program, be and hereby is authorized to execute a ten (10) year Loan Agreement, which is attached hereto and incorporated by reference, and any related documents, with SIMPLYWORX LLC, in an amount not to exceed \$250,000.00, for the creation and retention of at least ten (10) new jobs with an average hourly wage of at least \$28.00, exclusive of benefits.

Section 2 – That an amount, not to exceed the sum of \$250,000.00, be and hereby is approved for payment to SIMPLYWORX LLC, from account # 1144-136101-0001-78103, pursuant to the terms of the Loan Agreement and any related documents.

Section 3 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: March 20, 2025



MAYOR

ATTEST:



CLERK OF URBAN COUNTY COUNCIL

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