



Lexington-Fayette Urban County Government
CHIEF ADMINISTRATIVE OFFICE

Jim Gray
Mayor

Sally Hamilton
CAO

TO: Mayor Jim Gray
Urban County Council

FROM: Chief Mark Barnard
Lexington Police Department

CC: Commissioner Ronnie Bastin
Department of Public Safety

DATE: March 10, 2016

SUBJECT: Lease Agreement – Walker Properties of Central Kentucky, LLC

Request

Authorization to extend the current Lease Agreement between Walker Properties of Central Kentucky, LLC, and the Lexington-Fayette Urban County Government. This lease agreement is for the location at 740 National Avenue, Lexington, KY 40502. This agreement will be effective beginning July 1, 2016 through June 30, 2017. Beginning July 1, 2016, the monthly lease fee will be \$6,415.33/per month. We are requesting approval for Mayor Gray to sign the attached agreement. The cost of the lease agreement is pending approval of funds requested in the FY17 budget. Annual budgetary impact is \$76,983.96. Upon Council approval and Mayor Gray signing, please forward a copy of the signed agreement to the Chief's Office.

Why are you requesting?

Too extend the current Lease Agreement with Walker Properties of Central Kentucky, LLC.

What is the cost in this budget year and future budget years?

The cost for FY17 is: \$6,415.33 / per month

The cost for future FY is: -0-

Are the funds budgeted?

Funds are pending approval in FY17 budget – Account # 1101-505506-5561-71302

File Number: - 220-16

**Director: Mark Barnard, Chief
Lexington Police Department**

MB/rmh