

RESOLUTION NO. _____ - 2016

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE AN AMENDMENT TO THE DEED AND DECLARATION OF RESTRICTIVE COVENANTS FOR THE HOME-ASSISTED RENTAL UNIT AT 325 WILGUS AVENUE, PROVIDING FOR A RELEASE FROM THE TWENTY-YEAR AFFORDABILITY PERIOD REQUIREMENT.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute an Amendment to the Deed and Declaration of Restrictive Covenants for the HOME-assisted rental unit at 325 Wilgus Avenue, providing for a release from the twenty-year affordability period requirement.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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