

RESOLUTION NO. \_\_\_\_\_ - 2012

A RESOLUTION ACCEPTING THE BID OF ARROW ELECTRIC CO., IN THE AMOUNT OF \$352,541.00, FOR ILLUMINATED STREET NAME SIGN PROJECT - PHASE I, FOR THE DIVISION OF TRAFFIC ENGINEERING, AND AUTHORIZING THE MAYOR TO EXECUTE ANY NECESSARY AGREEMENT WITH ARROW ELECTRIC CO. RELATED TO THE BID.

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BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the bid of Arrow Electric Co., in the amount of \$352,541.00, for Illuminated Street Name Sign Project - Phase I, for the Division of Traffic Engineering, be and hereby is accepted and approved as to the specifications and amounts set forth in the terms of the bid, which is attached hereto and incorporated herein by reference, and the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute any necessary agreement with Arrow Electric Co., related to the bid.

Section 2 - That an amount, not to exceed the sum of \$352,541.00, be and hereby is approved for payment to Arrow Electric Co., from account #3160-303602-91612, pursuant to the terms of the bid and any agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CLERK OF URBAN COUNTY COUNCIL