

RESOLUTION NO. \_\_\_\_-2013

A RESOLUTION AUTHORIZING THE MAYOR AND COMMISSIONER OF FINANCE, ON BEHALF OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT AND DEPARTMENT OF FINANCE, TO EXECUTE A MASTER DEVELOPMENT AGREEMENT WITH THE LEXINGTON TROT BREEDERS ASSOCIATION, INC., FOR THE DEVELOPMENT OF THE RED MILE DEVELOPMENT AREA (TIF PROJECT).

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BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor and Commissioner of Finance, on behalf of the Lexington-Fayette Urban County Government and Department of Finance, be and hereby are authorized to execute the Master Development Agreement with The Lexington Trot Breeders Association, Inc., which is attached hereto and incorporated herein by reference, for the development of the Red Mile Development Area (TIF Project).

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

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MAYOR

ATTEST:

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CLERK OF URBAN COUNTY COUNCIL