

MAYOR LINDA GORTON



LEXINGTON

MONICA CONRAD
COMMISSIONER
GENERAL SERVICES

TO: Linda Gorton, Mayor
Urban County Council

FROM:

Monica Conrad (for Comm.)
Monica Conrad, Commissioner, General Services (Acting)

Conrad
11-12-20

CC: Jamshid Baradaran, Director Facilities & Fleet Management
Sandra Lopez, Administrative Office Senior, General Services

DATE: November 12, 2020

SUBJECT: LEASE AGREEMENT WITH WINMAR CORPORATION

Request:

Request approval from Urban County Council to enter into a lease agreement with Winmar Corporation to occupy 7,648 square feet at 125 Lisle Industrial Ave., as known as the Tate Building. The initial term of this agreement will be for a period of five (5) years, beginning July 1, 2021 and ending June 30, 2026 with five (5) one (1) year automatic rollover options.

Why are you requesting?

Wellness Center is relocating from the current 100 Trade Street location.

What is the cost in this budget year and future years?

Years 1 to 3 annual rent will be \$195,586.00. Additional year's escalation per Exhibit B.

Are the funds budgeted?

Yes 6002_160504_1841_71302

File number: 1153-20

Director/Commissioner: Jamshid Baradaran/Monica Conrad

