



LEXINGTON

MONTHLY FINANCIAL UPDATE FY2025 - MAY

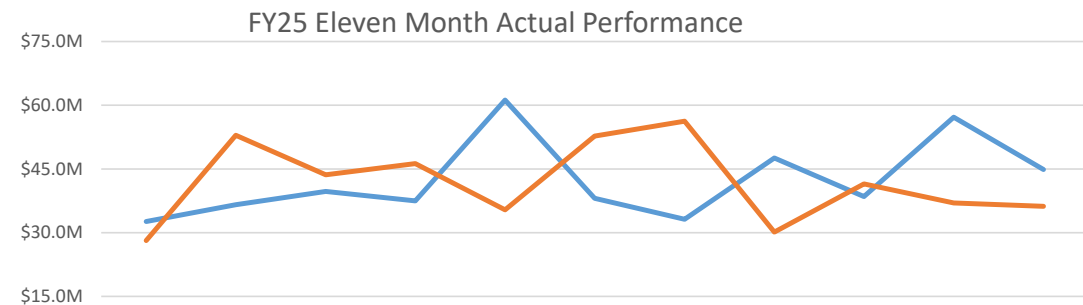
*Urban County Council
Budget, Finance and Economic Development Committee
June 24, 2025*





11 Month Performance Review (Actuals)

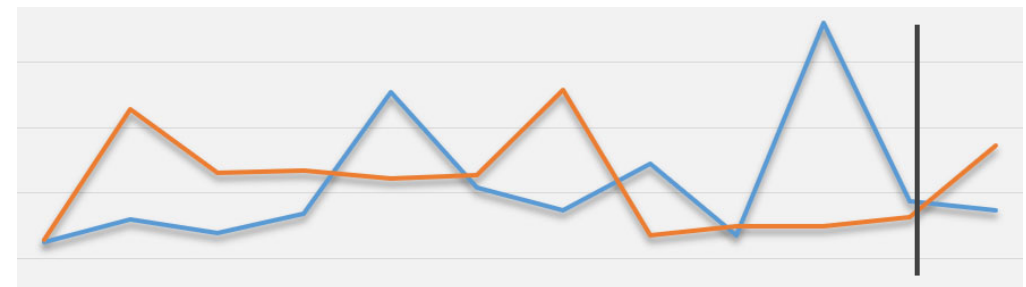
May FY25	
Revenues	\$466,959,305
Expenses	(\$431,353,772)
Transfers	(\$ 28,780,083)
One-Year Surplus/(Deficit)	\$ 6,825,450



Factors to Consider

- Revenue collections in May were higher than expected, following a slower than anticipated April. Through May, revenue collections are 1.4% above budget. Budget Amendments passed in June for prefunding will adjust this variance.
- Personnel is running within 4% of budget, showing little change in variance from April reporting.
- Operating savings will be less than reported due to open purchase orders that will be paid out in the next fiscal year. Additionally, Budget Amendments passed in June for prefunding will adjust this variance.

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY
Revenues	\$32.61M	\$36.58M	\$39.71M	\$37.47M	\$61.20M	\$38.09M	\$33.17M	\$47.57M	\$38.51M	\$57.2M	\$44.9M
Exp/Xfers	\$28.13M	\$52.91M	\$43.65M	\$46.28M	\$35.36M	\$52.73M	\$56.23M	\$30.13M	\$41.50M	\$37.1M	\$36.2M



FY2025 Adopted Budget





2025 Fiscal Year – Cash Flow Variance Revenue (Actual to Budget)

<i>For the eleven months ended May 31, 2025</i>				
	Actuals	Amended	Variance	% Var
<u>Revenue</u>				
Payroll Withholding	257,976,889	253,300,000	4,676,889	1.8%
Net Profit	59,547,180	62,527,944	(2,980,764)	-4.8%
Insurance	47,750,787	45,150,000	2,600,787	5.8%
Franchise Fees	27,440,094	26,500,000	940,094	3.5%
Other Licenses & Permits	6,408,779	5,948,895	459,884	7.7%
Property Tax Accounts	32,039,287	32,147,917	(108,630)	-0.3%
Charges for Services	26,939,025	26,910,662	28,363	0.1%
Fines and Forfeitures	125,479	187,856	(62,377)	-33.2%
Intergovernmental Revenue	1,015,698	630,286	385,412	61.1%
Property Sales	236,935	158,233	78,702	49.7%
Investment Income	712,447	242,903	469,544	193.3%
Other Financing Sources	1,718,619	2,723,983	(1,005,364)	-36.9%
Other Income	5,048,086	3,889,697	1,158,389	29.8%
Total Revenues	\$466,959,305	\$460,318,376	\$6,640,929	1.4%





2025 Fiscal Year – Cash Flow Variance Expense (Actual to Budget)

<i>For the eleven months ended May 31, 2025</i>				
	FY25	FY24	Variance	% Var
<u>Revenue</u>				
Payroll Withholding	257,976,889	247,423,708	10,553,181	4.3%
Net Profit	59,547,180	62,796,369	(3,249,189)	-5.2%
Insurance	47,750,787	44,604,827	3,145,960	7.1%
Franchise Fees	27,440,094	25,808,182	1,631,912	6.3%
Other Licenses & Permits	6,408,779	6,467,240	(58,461)	-0.9%
Property Tax Accounts	32,039,287	30,040,916	1,998,371	6.7%
Charges for Services	26,939,025	28,746,463	(1,807,438)	-6.3%
Fines and Forfeitures	125,479	224,695	(99,216)	-44.2%
Intergovernmental Revenue	1,015,698	937,723	77,975	8.3%
Property Sales	236,935	222,427	14,508	6.5%
Investment Income	712,447	1,790,030	(1,077,583)	-60.2%
Other Financing Sources	1,718,619	1,677,086	41,533	2.5%
Other Income	5,048,086	4,529,044	519,042	11.5%
Total Revenues	\$466,959,305	\$455,268,710	\$11,690,595	2.6%





2025 Fiscal Year – Cash Flow Variance Revenue (CY to PY)

<i>For the eleven months ended May 31, 2025</i>				
	Actuals	Amended	Variance	% Var
<u>Expense</u>				
Personnel	275,253,073	286,673,653	11,420,580	4.0%
Operating	62,995,602	83,380,361	20,384,759	24.4%
Insurance Expense	10,060,099	10,026,671	(33,428)	-0.3%
Debt Service	51,822,480	51,350,721	(471,759)	-0.9%
Partner Agencies	27,427,142	27,999,624	572,482	2.0%
Capital	3,795,376	4,250,044	454,668	10.7%
Total Expenses	\$431,353,772	\$463,681,074	\$32,327,302	7.0%
 Transfers	 28,780,083	 31,337,454	 2,557,371	 8.2%
 Change in Fund Balance	 \$6,825,450	 (\$34,700,152)	 \$41,525,602	





2025 Fiscal Year – Cash Flow Variance Expense (CY to PY)

<i>For the eleven months ended May 31, 2025</i>				
	FY25	FY24	Variance	% Var
<u>Expense</u>				
Personnel	275,253,073	257,007,854	18,245,219	7.1%
Operating	62,995,602	54,684,072	8,311,530	15.2%
Insurance Expense	10,060,099	12,336,710	(2,276,611)	-18.5%
Debt Service	51,822,480	51,443,554	378,926	0.7%
Partner Agencies	27,427,142	26,810,361	616,781	2.3%
Capital	3,795,376	5,827,285	(2,031,909)	-34.9%
Total Expenses	\$431,353,772	\$408,109,836	\$23,243,936	5.7%
 Transfers	 28,780,083	 60,700,369	 (31,920,286)	 -52.6%
Change in Fund Balance	\$6,825,450	(\$13,541,495)	\$20,366,945	



Questions?



LEXINGTON



ARPA FINANCIAL UPDATE

*Approved Budget and Actual Expenditures
Through May 31, 2025*



LEXINGTON



ARPA DASHBOARD

as of May 31, 2025



□ Unobligated □ Obligated ■ Expended

Total ARPA Obligated
\$121.2 Million
100%

✓✓✓ December 31, 2024 Deadline ✓✓✓

Total ARPA Expended
\$113.8 Million
94%

December 31, 2026 Deadline

Projects Complete 74
Projects Underway 12

Funding Overview by ARPA Expenditure Category

Total Grant Budget

1. Public Health \$ 1,084,388

• Eligible projects include services and programs to contain and mitigate COVID-19 spread and services to address behavioral healthcare needs exacerbated by the pandemic.

2. Negative Economic Impacts \$ 36,404,308

• Eligible projects include those that address the negative impacts caused by the public health emergency including assistance to workers; small business support; speeding the recovery of tourism, travel, and hospitality sectors; and rebuilding public sector and non-profit capacity. This category also includes programs and projects that support long-term housing security and promote strong, healthy communities.

3. Economic Impact: Public Sector/Health Capacity \$ 6,791,327

• Eligible projects include expenses for payroll, rehiring, enhanced service delivery, and administrative needs for public sector health, safety, or human services workers.

4. Premium Pay \$12,954,007

• ARPA funding provides resources to local government to recognize the heroic contributions of essential workers. Eligible workers include a broad range of essential workers who must be physically present at their job.

5. Infrastructure \$ -

• Eligible projects include necessary improvements in water, sewer, and broadband infrastructure

6. Revenue Replacement for General Government \$ 62,614,351

• Local governments facing budget shortfalls are permitted to use funding to replace lost revenue for the purpose of providing governmental services. These services may include recreation, transportation, economic development, and other general government services.

7. Administration \$ 1,329,677

• Local governments are permitted to use funding for administering ARPA funds, including costs of in-house staff or consultants to support effective oversight and ensuring compliance with legal, regulatory, and other requirements. A project contingency is also held in this Expenditure Category. Less than 1.2% of all ARPA funds received were used for administration.

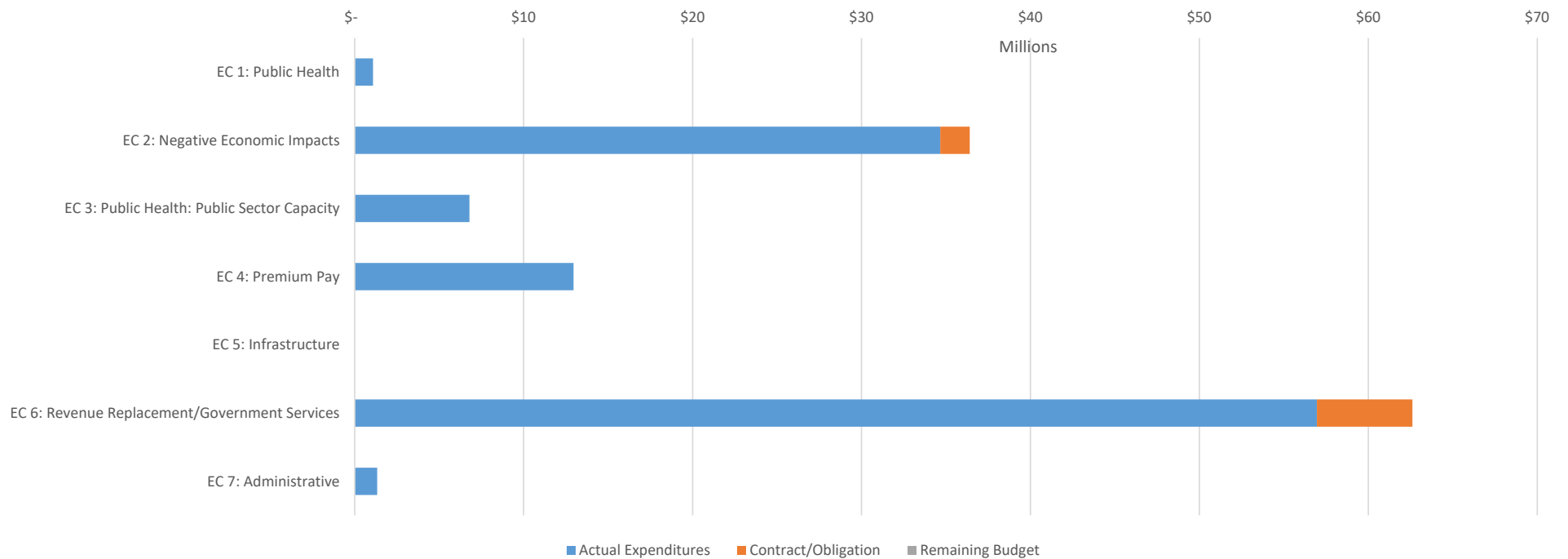
Please see ARPA Revenue and Expense Report for details



LEXINGTON

ARPA Budget, Expenditures, and Obligations by Category

as of May 31, 2025



TOTAL EXPENDITURES THROUGH MAY 31, 2025
\$113,778,675

ARPA State and Local Fiscal Recovery Funds Revenue and Expense Report

For the period through May 31, 2025				
		Actuals	Budget	Variance
Revenue				
LFUCG Allocation		\$ 121,178,058	\$ 121,178,058	\$ -
Total Revenues		\$ 121,178,058	\$ 121,178,058	\$ -

For the period through May 31, 2025					
			Actuals	Budget	Variance
Expense					
EC 1: Public Health			\$ 1,084,388.39	\$ 1,084,388.39	\$ -
1.05	Personal Protective Equipment	Personal Protective Equipment for LFUCG	\$ 5,762.59	\$ 5,762.59	\$ -
1.11	Community Violence Interventions	Safety Net Program - Project Peace (Lexington Rescue Mission)	\$ 306,558.80	\$ 306,558.80	\$ -
1.11	Community Violence Interventions	It Takes a Village - Mentoring Program (Personnel)	\$ 262,067.00	\$ 262,067.00	\$ -
1.12	Mental Health Services	NAMI - Mental Health Court Funding (FY22)	\$ 170,000.00	\$ 170,000.00	\$ -
1.12	Mental Health Services	NAMI - Mental Health Court Funding (FY23)	\$ 170,000.00	\$ 170,000.00	\$ -
1.12	Mental Health Services	NAMI - Mental Health Court Funding (FY24)	\$ 170,000.00	\$ 170,000.00	\$ -

All ARPA SLFRF funds have been obligated as of December 31, 2024, as required by the program guidelines.
This report will now reflect actual expenditures compared to project budgets for all ARPA projects as we move towards the December 31, 2026 expenditure deadline.

ARPA State and Local Fiscal Recovery Funds Revenue and Expense Report

For the period through May 31, 2025

			Actuals	Budget	Variance
Expense (Continued)					
EC 2: Negative Economic Impacts			\$ 34,666,228.15	\$ 36,404,308.40	\$ 1,738,080.25
2.02	Household Assistance: Rent, Mortgage, and Utility Aid	Emergency Financial Assistance for Residents (FY22)	\$ 240,846.00	\$ 240,846.00	\$ -
2.02	Household Assistance: Rent, Mortgage, and Utility Aid	Emergency Financial Assistance for Residents (FY23)	\$ 251,776.00	\$ 251,776.00	\$ -
2.02	Household Assistance: Rent, Mortgage, and Utility Aid	Emergency Financial Assistance for Residents (FY24)	\$ 297,365.00	\$ 297,365.00	\$ -
2.02	Household Assistance: Rent, Mortgage, and Utility Aid	Recovery Supportive Living Assistance (FY22)	\$ 200,000.00	\$ 200,000.00	\$ -
2.02	Household Assistance: Rent, Mortgage, and Utility Aid	Recovery Supportive Living Assistance (FY23)	\$ 199,999.76	\$ 199,999.76	\$ -
2.10	Assistance to Unemployed or Underemployed Workers	Summer Youth Work Readiness Program	\$ 960,000.00	\$ 960,000.00	\$ -
2.15	Long-Term Housing Security: Affordable Housing	Shropshire Affordable Housing Project Site Improvements	\$ 750,000.00	\$ 750,000.00	\$ -
2.15	Long-Term Housing Security: Affordable Housing	Affordable Housing	\$ 9,820,000.00	\$ 10,000,000.00	\$ 180,000.00
2.15	Long-Term Housing Security: Affordable Housing	Affordable Housing - Additional Allocation	\$ 3,125,000.00	\$ 3,125,000.00	\$ -
2.15	Long-Term Housing Security: Affordable Housing	Affordable Housing - Additional Allocation - FY24	\$ 2,485,061.81	\$ 4,001,790.00	\$ 1,516,728.19
2.16	Long-Term Housing Security: Services for Unhoused Persons	OHPI Homelessness Allocation (FY22)	\$ 642,893.42	\$ 642,893.42	\$ -
2.16	Long-Term Housing Security: Services for Unhoused Persons	OHPI Homelessness Allocation (FY23)	\$ 796,326.44	\$ 824,764.00	\$ 28,437.56
2.16	Long-Term Housing Security: Services for Unhoused Persons	OHPI Homelessness Allocation (FY24)	\$ 750,000.00	\$ 750,000.00	\$ -
2.16	Long-Term Housing Security: Services for Unhoused Persons	Homelessness Contracts via Department of Housing and Community Dev	\$ 3,717,025.18	\$ 3,717,025.18	\$ -
2.16	Long-Term Housing Security: Services for Unhoused Persons	Homelessness Contracts - Non-Shelter Eligible Families/Individuals	\$ 159,827.97	\$ 159,827.97	\$ -
2.16	Long-Term Housing Security: Services for Unhoused Persons	COVID-19 Alternate Shelter for Winter Warming - 2022/2023	\$ 1,315,761.75	\$ 1,315,761.75	\$ -
2.12	Long-Term Housing Security: Services for Unhoused Persons	COVID-19 Alternate Shelter for Winter Warming - 2023/2024	\$ 1,072,000.00	\$ 1,072,000.00	\$ -
2.16	Long-Term Housing Security: Services for Unhoused Persons	Domestic Violence Sheltering: Greenhouse 17	\$ 400,000.00	\$ 400,000.00	\$ -
2.22	Strong Healthy Communities: Promote Health and Safety	Village Branch Library Construction	\$ 1,000,000.00	\$ 1,000,000.00	\$ -
2.22	Strong Healthy Communities: Promote Health and Safety	Black and Williams Center Improvements - Gymnasium	\$ 1,848,759.32	\$ 1,848,759.32	\$ -
2.22	Strong Healthy Communities: Promote Health and Safety	BCTC Dental Hygiene Clinic	\$ 2,000,000.00	\$ 2,000,000.00	\$ -
2.30	Technical Assistance, Counseling, or Business Planning	Minority Business Accelerator II - Reflect Lex	\$ 978,085.50	\$ 991,000.00	\$ 12,914.50
2.34	Aid to Nonprofit Organizations	Explorium of Lexington - Children's Museum Assistance	\$ 125,000.00	\$ 125,000.00	\$ -
2.34	Aid to Nonprofit Organizations	LexArts Nonprofit Services Contract (FY22)	\$ 325,000.00	\$ 325,000.00	\$ -
2.34	Aid to Nonprofit Organizations	Lyric Theater Assistance	\$ 127,500.00	\$ 127,500.00	\$ -
2.34	Aid to Nonprofit Organizations	Radio Lex	\$ 78,000.00	\$ 78,000.00	\$ -
2.35	Aid to Tourism, Travel, or Hospitality	Visit LEX/Hospitality Industry Recovery	\$ 1,000,000.00	\$ 1,000,000.00	\$ -

ARPA State and Local Fiscal Recovery Funds **Revenue and Expense Report**

For the period through May 31, 2025

				Actuals	Budget	Variance
Expense (Continued)						
EC 3: Public Health - Negative Economic Impact: Public Sector Capacity				\$ 6,791,326.62	\$ 6,791,326.62	\$ -
3.01	Public Sector Workforce	Social Services Department Personnel Expenses (FY23 and FY24)		\$ 6,000,000.00	\$ 6,000,000.00	\$ -
3.01	Public Sector Workforce	Social Services Department Personnel Expenses (FY25)		\$ 791,326.62	\$ 791,326.62	\$ -
EC 4: Premium Pay				\$ 12,954,006.73	\$ 12,954,006.73	\$ -
4.01	Premium Pay	Premium Pay for High Exposure LFUCG Staff		\$ 12,592,083.66	\$ 12,592,083.66	\$ -
4.01	Premium Pay	Premium Pay for Fayette County Sheriff's Office		\$ 361,923.07	\$ 361,923.07	\$ -
EC 5: Infrastructure				\$ -	\$ -	
EC 6: Revenue Replacement/Government Services				\$ 56,953,048.17	\$ 62,614,350.64	\$ 5,661,302.47
6.01	Provision of Government Services	Economic Development Grants to Service Partners		\$ 298,744.60	\$ 298,744.60	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Berry Hill Park - Basketball Court		\$ 175,000.00	\$ 175,000.00	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Buckhorn Park - Phase II Improvements		\$ 44,999.15	\$ 44,999.15	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Dogwood Park - Basketball Court		\$ 69,073.42	\$ 69,073.42	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Gardenside Park - Playground		\$ 148,745.57	\$ 148,745.57	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Ecton Park Restrooms and Concessions		\$ 457,400.00	\$ 457,400.00	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Lakeside Irrigation Replacement		\$ 1,442,000.00	\$ 1,442,000.00	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Masterson Station Park - Playground		\$ 147,478.33	\$ 147,478.33	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Meadowthorpe Park - Roof Repair		\$ 78,585.03	\$ 78,585.03	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Raven Run Park - Prather House Roof Repair		\$ 154,998.00	\$ 154,998.00	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Shilito Park - Access Imprvmnt Parking Lot Cor		\$ 297,206.20	\$ 297,206.20	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Southland Park - Access Imprvmnt Parking Rep		\$ 202,793.80	\$ 202,793.80	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Woodland Park - Restroom Facilities		\$ 527,912.99	\$ 527,912.99	\$ -

ARPA State and Local Fiscal Recovery Funds Revenue and Expense Report

For the period through May 31, 2025

			Actuals	Budget	Variance
Expense (Continued)					
6.01	Provision of Government Services	Nbhood Rec Imprvmtns - Mary Todd Park - Basketball Court	\$ 97,441.81	\$ 97,441.81	\$ -
6.01	Provision of Government Services	Access to Quality Green Space for Disadvantaged Pop - ADA Imprvmtns	\$ 125,000.00	\$ 125,000.00	\$ -
6.01	Provision of Government Services	Cardinal Run North Park Development	\$ 8,084,092.49	\$ 10,418,886.66	\$ 2,334,794.17
6.01	Provision of Government Services	Access to Quality Green Space in QCT - Northeastern Park - Playground	\$ 250,000.00	\$ 250,000.00	\$ -
6.01	Provision of Government Services	Access to Quality Green Space in QCT - Phoenix Park - Inclusive Use and	\$ 150,000.00	\$ 150,000.00	\$ -
6.01	Provision of Government Services	Access to Quality Green Space in QCT - Pine Meadows Park - Playgroun	\$ 153,404.40	\$ 153,404.40	\$ -
6.01	Provision of Government Services	Access to Quality Green Space in QCT - River Hill Park - Sports Courts	\$ 190,876.05	\$ 190,876.05	\$ -
6.01	Provision of Government Services	General Neighborhood Parks and Recreation Improvements	\$ 3,364,572.18	\$ 3,954,465.47	\$ 589,893.29
6.01	Provision of Government Services	Parks Master Plan - QCT Areas	\$ 3,958,914.73	\$ 4,187,569.00	\$ 228,654.27
6.01	Provision of Government Services	Parks Master Plan - Maintenance	\$ 933,182.26	\$ 1,104,582.26	\$ 171,400.00
6.01	Provision of Government Services	Parks Master Plan - Aquatics	\$ 5,400,288.33	\$ 7,027,717.41	\$ 1,627,429.08
6.01	Provision of Government Services	ADA Transition Plan	\$ 200,000.00	\$ 200,000.00	\$ -
6.01	Provision of Government Services	Pam Miller Downtown Arts Center Renovation	\$ 2,675,000.00	\$ 2,675,000.00	\$ -
6.01	Provision of Government Services	Government Employee Pay Supplements	\$ 4,436,928.18	\$ 4,436,928.18	\$ -
6.01	Provision of Government Services	Critical Government Needs - Broadband Study with Scott County	\$ 19,571.25	\$ 19,571.25	\$ -
6.01	Provision of Government Services	Coldstream Industrial Park Campus Infrastructure	\$ 2,149,989.86	\$ 2,548,210.00	\$ 398,220.14
6.01	Provision of Government Services	Bike/Ped - Brighton	\$ 75,580.00	\$ 116,310.00	\$ 40,730.00
6.01	Provision of Government Services	Bike/Ped - Harrodsburg	\$ 443,710.65	\$ 713,892.17	\$ 270,181.52
6.01	Provision of Government Services	Bike/Ped - Town Branch Trail (Manchester)	\$ 67,500.00	\$ 67,500.00	\$ -
6.01	Provision of Government Services	Jefferson Street Viaduct	\$ 1,096,661.00	\$ 1,096,661.00	\$ -
6.01	Provision of Government Services	Fire SCBA	\$ 3,075,869.75	\$ 3,075,869.75	\$ -
6.01	Provision of Government Services	Public Safety Fleet	\$ 1,500,000.00	\$ 1,500,000.00	\$ -
6.01	Provision of Government Services	Code Enforcement Grants for Residents with Low Income (FY22)	\$ 200,000.00	\$ 200,000.00	\$ -
6.01	Provision of Government Services	Code Enforcement Grants for Residents with Low Income (FY23)	\$ 200,000.00	\$ 200,000.00	\$ -
6.01	Provision of Government Services	Workforce Development Grants to Service Partners (FY22)	\$ 399,727.85	\$ 399,727.85	\$ -
6.01	Provision of Government Services	Workforce Development Grants to Service Partners (FY23)	\$ 400,000.00	\$ 400,000.00	\$ -
6.01	Provision of Government Services	Workforce Development (Other)	\$ 150,000.00	\$ 150,000.00	\$ -

**LEXINGTON**

ARPA State and Local Fiscal Recovery Funds Revenue and Expense Report

For the period through May 31, 2025				Actuals	Budget	Variance
Expense (Continued)						
EC 6: Revenue Replacement/Government Services (Continued)						
6.01	Provision of Government Services	LexArts (FY24)		\$ 325,000.00	\$ 325,000.00	\$ -
6.01	Provision of Government Services	Non-Profit Capital Grants		\$ 6,148,295.97	\$ 6,148,295.97	\$ -
6.01	Provision of Government Services	Lexington Community Land Trust - Davis Bottom Community Center		\$ 2,000,000.00	\$ 2,000,000.00	\$ -
6.01	Provision of Government Services	Housing Stabilization - Hope Center Transitional Housing		\$ 2,000,000.00	\$ 2,000,000.00	\$ -
6.01	Provision of Government Services	Family Care Center Improvements		\$ 60,000.00	\$ 60,000.00	\$ -
6.01	Provision of Government Services	Public Safety Technology Equipment Purchase - MDC		\$ 489,999.58	\$ 489,999.58	\$ -
6.01	Provision of Government Services	Public Safety Technology Equipment Purchase - Laptop		\$ 99,820.34	\$ 99,820.34	\$ -
6.01	Provision of Government Services	Solarize Lexington Energy Efficiency Grant Program for Low Income Hom		\$ 1,986,684.40	\$ 1,986,684.40	\$ -
EC 7: Administrative				\$ 1,329,677.22	\$ 1,329,677.22	\$ -
7.01	Administrative Expenses	ARPA Administrative Services		\$ 1,329,677.22	\$ 1,329,677.22	\$ -
7.01	Administrative Expenses	Hold for Construction Contingency		\$ -	\$ -	\$ -
Total Expenses				\$ 113,778,675.28	\$ 121,178,058.00	\$ 7,399,382.72
TOTAL - ARPA SLFRF				\$ 7,399,382.72	\$ -	\$ (7,399,382.72)



Questions?

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American Rescue Plan Act Project Manager

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LEXINGTON

