


Lexington-Fayette Urban County Government
DEPARTMENT OF FINANCE & ADMINISTRATION

Jim Gray
Mayor

William O'Mara
Commissioner

MEMORANDUM

TO: Urban County Council Members
Mayor Jim Gray

FROM: William O'Mara, Commissioner 
Department of Finance and Administration

DATE: August 22, 2013

SUBJECT: General Obligation Bonds Series 2013C

The attached Resolution and Ordinance authorize the advertisement and issuance of General Obligation Bonds Series 2013C not to exceed 18,250,000 for the purpose of financing the Capital Improvement Projects approved in the FY 2014 Budget. The Ordinance for the 2013C Bond issue contains language to allow the Department of Finance the discretion to go to market in order to take advantage of favorable market conditions.

Council is requested to approve the attached resolution and ordinance.

/lyb