

ISAAC MURPHY MEMORIAL ART GARDEN GRANT AGREEMENT

To accept the grant and to receive funds, return a signed copy of this Grant Agreement.

Grantee: Lexington Fayette Urban County Government

Attn: Irene Gooding

Director of Community Development 200 East Main Street, 6th Floor

Lexington, KY 40507

Amount: \$114,000

Purpose: Construction of the "Issac Murphy Memorial Art Garden"

All grants are made in accordance with current and applicable laws and pursuant to the Internal Revenue Code, as amended, and the regulations issued thereunder.

Grantee agrees to use these funds exclusively for the construction of the Isaac Murphy Memorial Art Garden, Inc. The Foundation reserves the right to examine the progress of any grant funded. If in the judgment of the Foundation, a grant has not adequately achieved its originally stated purpose, the Foundation reserves the right to terminate the grant and require that the recipient return any unexpended or inappropriately expended funds.

Representative – Lexington Fayette Urban County Government

Lisa Adkins – Blue Grass Community Foundation – Fiscal Sponsor to Isaac Murphy Memorial Art Garden, Inc.

499 East High Street • Suite 112 • Lexington, KY 40507 • 859.225.3343 • www.bgcf.org