

MAYOR JIM GRAY



**LEXINGTON**

WILLIAM O'MARA  
COMMISSIONER  
FINANCE

TO: Mayor Jim Gray  
Sally Hamilton, CAO  
Urban County Council Members

FROM: William O'Mara, Commissioner of Finance *WTH for WTO*

DATE: November 20, 2018

SUBJECT: Sheriff Ad Valorem – 2018 Property Tax Collection Agreement

---

Request

Authorization to approve the Agreement between the Lexington-Fayette Urban County Government and the Fayette County Sheriff related to 2018 Property Tax Collection. The Lexington-Fayette Urban County Government shall pay the Sheriff the sum of \$350,000 for the ad valorem urban services tax collection for services being provided.

Why are you requesting?

The Lexington-Fayette Urban County Government shall pay the Sheriff the sum of \$350,000 for the ad valorem urban services tax collection services being provided; said sum is to be considered a commission paid for the collection of taxes. The sum shall be payable as follows: \$190,000 on or before November 11, 2018; \$100,000 on or before December 11, 2018; and \$60,000 on or before January 11, 2018.

The parties understand and agree that the Sheriff will report this sum as commissions subject to KRS 64.350(1) AND THE Government in turn shall receive the twenty-five (25%) payment from the state on the Sheriff's commission, pursuant to KRS 64.350(1), in the amount of \$87,500.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$350,000

The cost for future FY is: N/A

Are the funds budgeted?

The funds are budgeted: Yes

Account number: 1115-011001-0001-40960



File Number: 1272-18

Commissioner: O'Mara

