

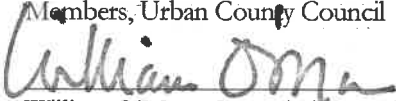
MAYOR LINDA GORTON



LEXINGTON

WILLIAM O'MARA
COMMISSIONER
FINANCE

TO: Mayor Linda Gorton
Members, Urban County Council

FROM: 
William O'Mara, Commissioner of Finance

DATE: June 24, 2020

SUBJECT: Resolution authorizing LCC to enter into a \$2.75 million line of credit with Central Bank and Trust Company.

Request

Authorization to: Approve a Resolution of the Lexington-Fayette Urban County Government authorizing and approving Lexington Center Corporation entering into a \$2.75 million line of credit facility with Central Bank and Trust Company.

Why are you requesting?

Department needs this action completed to enable Lexington Center Corporation to manage cash flow needs as a result of the COVID-19 pandemic.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$0 for LFUCG
The cost for future FY is: \$0 for LFUCG

Are the funds budgeted? N/A

The funds are budgeted.
Account number:

File Number: 0653-20

Commissioner: William O'Mara

