



Lexington-Fayette Urban County Government  
OFFICE OF THE MAYOR

Jim Gray  
Mayor

**TO: MAYOR JIM GRAY  
URBAN COUNTY COUNCIL**

**FROM: KEVIN ATKINS *KAT*  
CHIEF DEVELOPMENT OFFICER**

**DATE: NOVEMBER 8, 2013**

**SUBJECT: SAYRE CHRISTIAN VILLAGE NURSING HOME COUNTY HEALTH  
FACILITIES REVENUE BONDS**

This is to request adoption of a resolution supporting Sayre Christian Village Nursing Home's County Health Facilities Revenue Bonds application in the aggregate amount of \$17,500,000 for the purposes of refinancing a line of credit and a term loan with Central Bank & Trust Company.

Section 147(f) of the Internal Revenue Code requires public approval by the governmental unit having jurisdiction over the area in which the project is located. Clark County will be the issuer of the bonds. The Industrial Revenue Bond (IRB) Review Committee approved the request at their meeting on Friday, November 8, 2013. The board also waived the inducement resolution required by the IRB guidelines as unnecessary in this case.

Lexington-Fayette Urban County Government will incur no expenses related to this action and all risk or repayment of the Bond is borne by Sayre Christian Village Nursing Home, Inc.

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