


Lexington-Fayette Urban County Government  
OFFICE OF THE MAYOR

Jim Gray  
Mayor

To: Mayor Jim Gray  
Urban County Council

From:   
Kevin Atkins, Chief Development Officer

Date: February 10, 2012

Re: Amend and reenact Ordinance No. 47-2010 to expand the Red Mile TIF Development Area to include additional property within the development area.

Original Ordinance No. 47-2010 approved by the Urban County Council in early 2010 establishing the Red Mile Tax Increment Financing Development Area for economic development purposes. This is a request to amend the current ordinance to include additional property within the designated development area.

A public hearing was held on Thursday, January 26<sup>th</sup>, 2012 to address the expansion of the development area. There were no comments made during this time. This amendment would not change the list of approved public infrastructure improvements, their cost or the amount of tax revenue that has been previously approved for reimbursement by LFUCG and the Commonwealth of Kentucky.

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