

TO: Mayor Linda Gorton
 Members, Urban County Council

 FROM: Erin Hensley, Commissioner of Finance
 DATE: December 30, 2025
 SUBJECT: Authorization for Issuance and Sale of the FY26 GO 2026A Various Purpose Project Bonds.

Request

Authorization to: Approve the Sale and Issuance of the Lexington-Fayette Urban County Government Various Purpose General Obligation, Series 2026A in an aggregate principal amount of \$18,040,000 (which may be increased by 10%).

Why are you requesting?

Department needs this action completed because: This Ordinance will permit the sale of the 2026A Various Purpose General Obligation Bonds of which the bond proceeds will provide funding including, but not limited to (i) fire training academy facility design, fire equipment including turnout gear and personal protective equipment, EMS replacement equipment, Americans with Disabilities Act (ADA) ramps, new general government vehicle acquisitions, road construction and improvements, road resurfacing, road maintenance, road upgrades, streetscapes and sidewalk improvements, public art and beautification projects, street and roads snow truck replacements and winter shelter infrastructure renovations. (collectively known as the “Series 2026A Project”).

What is the cost in this budget year and future budget years?

The cost for this FY is: \$1,671,480.00

The cost for future FY is: \$2,382,000.00 annually for 10 years.

Are the funds budgeted?

The funds are budgeted.

Account number: 1101-141401-1680-78402

File Number: 0003-26

Commissioner: Erin Hensley

