

Mayor Jim Gray

LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT

Division of Grants and Special Programs

TO:

JIM GRAY, MAYOR

URBAN COUNTY COUNCIL

FROM:

IRENE GOODING, DIRECTOR

DIVISION OF GRANTS AND SPECIAL PROGRAMS

DATE:

FEBRUARY 6, 2013

SUBJECT

REQUEST COUNCIL AUTHORIZATION TO RELEASE MORTGAGE ON 183

WALTON AVENUE, ENABLING CHILDREN'S ADVOCACY CENTER OF THE BLUEGRASS, INC., TO SELL PROPERTY AND RELOCATE TO

EXPANDED FACILITY

On July 26, 1994 (Ordinance No. 133-94), Council authorized execution of an agreement with Children's Advocacy Center of the Bluegrass, Inc., in the amount of \$179,486.46 in Community Development Block Grant funds for the purchase of property at 183 Walton Avenue to be used by the organization for operation of a program that would consolidate all law enforcement, medical, and mental health services for sexually abused children. The loan agreement provided for a term of 20 years with no repayment as long as organization operated the herein described program and complied with all local, state, and federal housing and building codes and standards. The loan is secured with a mortgage and note. The maturity date is July 26, 2014.

Children's Advocacy Center of the Bluegrass is relocating its operations to a larger facility located at 158-162 North Ashland Avenue. The property at 183 Walton Avenue has been listed for sale and an offer to purchase has been received. Children's Advocacy Center of the Bluegrass has requested an early release of the government's lien so that it can sell property located at 183 Walton Avenue and use proceeds from the sale of this property for purchase of property at 158-162 North Ashland Avenue.

Council authorization to release mortgage on 183 Walton Avenue is hereby requested.

Irene Gooding, Director

Xc: Sally Hamilton, Chief Administrative Officer