



Lexington-Fayette Urban County Government
DEPARTMENT OF GENERAL SERVICES

Jim Gray
Mayor

Sally Hamilton
Commissioner

MEMORANDUM

TO: Mayor Jim Gray
Urban County Council

FROM: Sally Hamilton
Commissioner of General Services

Date: November 9, 2012

RE: Management Agreement with Lexington-Fayette County Parking Authority (LFCPA)

I am requesting Urban County Council approval authorizing the Mayor to execute a Management Agreement with the Lexington and Fayette County Parking Authority for the operation and management of the District Courthouse Parking Garage located at a portion of 150 North Limestone Street (aka 110 Barr Street), Lexington, KY 40507. This agreement shall have a length that coincides with the full payment of all existing debt service on the Premises, at which time it is the intent of the parties that the Premises will be transferred in fee simple with any appropriate restrictions and covenants to the LFCPA.