

RESOLUTION NO. 518-2013

A RESOLUTION AMENDING RESOLUTION NO. 286-2011, TO APPROVE THE GRANTING OF AN INDUCEMENT TO LOCKHEED MARTIN CORPORATION AND ITS AFFILIATE LOCKHEED MARTIN OPERATIONS SUPPORT, INC.

WHEREAS, the Kentucky Economic Development Finance Authority has agreed to provide Lockheed Martin Corporation and its affiliate Lockheed Martin Operations Support, Inc., with incentives and the Lexington-Fayette Urban County Government desires to provide the local incentive for a matching period of time.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That Resolution No. 286-2011, be and hereby is amended in all relevant sections to change the recipients of the economic development incentive to Lockheed Martin Corporation and its affiliate Lockheed Martin Operations Support, Inc., and any other approved affiliates authorized by the Kentucky Economic Development Finance Authority to receive incentives, and all references in Resolution No. 286-11 to “Lockheed Martin Corporation” are replaced with “Lockheed Martin Corporation and its affiliate Lockheed Martin Operations Support, Inc.”

Section 2 – That Resolution No. 286-11 otherwise remains unchanged and is in effect.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: September 26, 2013

ATTEST:


CLERK OF URBAN COUNTY COUNCIL

MAYOR


