



Lexington-Fayette Urban County Government  
OFFICE OF THE MAYOR

Jim Gray  
Mayor

TO: Jim Gray, Mayor  
Urban County Council

FROM: Kevin Atkins *K.A.*  
Chief Development Officer

DATE: June 10, 2016

SUBJECT: Economic Development partner agencies PSAs for FY2017

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Request:

Authorization to: execute Purchase of Service Agreements for FY2017 with economic development partner Agencies.

Why are you requesting?

The LFUCG enters into purchase of service agreements with Commerce Lexington (\$457,000), the Downtown Lexington Corporation (\$42,710), Downtown Development Authority (\$324,540), World Trade Center Kentucky (\$72,000), SCORE (\$7,000), Lyric Theatre (\$150,000), and LexArts (\$489,050) for the provision of Economic Development Services.

What is the cost in this budget year and future budget years?

The cost for this FY is:	\$1,542,300	
Commerce Lexington (\$457,000)		1101-900101-0001-71101
Downtown Lexington Corporation (\$42,710)		1101-900103-0001-71101
Downtown Development Authority (\$324,540)		1101-900609-0001-82101
World Trade Center Kentucky (\$72,000)		1101-900104-0001-71101
SCORE (\$7,000)		1101-900105-0001-71101
Lyric Theatre (\$150,000)		1101-900107-0001-71101
LexArts (\$489,050)		1101-900109-0001-71101

The cost for future FY is: n/a

Are the funds budgeted? Yes. FY2017  
Director/Commissioner: Kevin Atkins

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