



**TO: JIM GRAY, MAYOR
URBAN COUNCIL**

**FROM: KEVIN ATKINS
CHIEF DEVELOPMENT OFFICER**

DATE: JANUARY 22, 2018

**SUBJECT: APPROVAL OF AMEND THE DOWNTOWN LEXINGTON
MANAGEMENT DISTRICT FY2018 BUDGET**

REQUEST

A resolution to approve amending the Downtown Lexington Management District's (DLMD) FY2018 budget, allowing the special tax district to amend its budget and implement programs and services in the Downtown Lexington Management District Economic Improvement Plan.

WHY ARE YOU REQUESTING

The ordinance establishing the Downtown Lexington Management District gave the Urban County Council review and approval authority for the annual budget for the special tax district. The District has entered into an agreement with the Downtown Lexington Partnership (formerly Downtown Development Authority & Downtown Lexington Corporation) to implement their Economic Improvement Plan. Amending the FY2018 budget to reflect the plan will allow the Downtown Lexington Management District in partnership with the Downtown Lexington Partnership to implement the programs and services contained in the plan.

The Downtown Lexington Management District board approved the budget amendments at their January 10, 2018 meeting.

What is the cost in this budget year and future budget years?

The cost in this FY is: \$0

The cost in future FY is: \$0

Are the funds budgeted?: n/a

