

Lexington-Fayette Urban County Government DEPARTMENT OF FINANCE & ADMINISTRATION

Jim Gray Mayor

Jane Driskell Commissioner

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MEMORANDUM

TO:

Mayor Jim Gray

Richard Moloney, CAO

Urban County Council Members

FROM:

Jane Driskell, Commissioner of Finance

DATE:

May 3, 2012

SUBJECT:

Resolution authorizing the advertisement for bids for Series 2012A Pension and 2012B

Refunding Bonds

Attached is the Resolution authorizing the advertisement for bids for the purchase of Series 2012A taxable General Obligation Pension Bonds for \$31,000,000 and Series 2012B General Obligation Refunding Bonds for \$10,000,000 (which amounts may be increased or decreased by an amount up to ten percent (10%))

Financial advisors and bond counsel have reviewed the documents and are available to answer any questions.