



Lexington-Fayette Urban County Government  
DIVISION OF GRANTS AND SPECIAL PROGRAMS

Jim Gray  
Mayor

Sally Hamilton  
CAO

**TO: JIM GRAY, MAYOR  
URBAN COUNTY COUNCIL**

**FROM: IRENE GOODING, DIRECTOR  
DIVISION OF GRANTS AND SPECIAL PROGRAMS**

**DATE: October 15, 2015**

**SUBJECT: Third Amendment to Agreement with Lexington Community Land Trust**

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**Request:**

Request Council authorization to approve Third Amendment to Agreement with the Lexington Community Land Trust in the amount of \$66,250 for the support of the 2015 National Community Land Trust Network Conference.

**Why are you requesting?**

The Kentucky Transportation Cabinet (KYTC) has agreed to provide funds in the amount of \$66,250 for support of the Lexington Community Land Trust's role as host city for the National Community Land Trust Network Conference October 19-22. Approval of a Third Amendment to the Agreement with Lexington Community Land Trust is being requested.

On April 8, 2010 (Resolution No. 184-2010) Council approved CLT Agreement providing for annual payments in federal funding in the amount of \$250,000 for a period of five years for operation of the land trust.

On September 11, 2014 (Resolution No. 517-2014), Council approved Amendment to Agreement with Lexington Community Land Trust in the amount of \$100,000 for additional design mitigation expenses.

On July 7, 2015 (Resolution No. 419-2015), Council approved Second Amendment to Agreement with Lexington Community Land Trust in the amount of \$2,228,038 for operating, legal, mitigation and housing construction costs.

The Lexington Community Land Trust was formed as a result of the Record of Decision agreed upon by state, local, and federal officials as a means of assuring long-term affordability of housing in a speculative market while undertaking the Newtown Pike Extension Project.

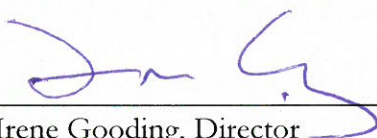
**What is the cost in this budget year and future budget years?**

Federal funds in the amount up to \$66,250 in federal and state funds will be used to support costs of the 2015 national conference. No funds are anticipated in future years for this purpose.

**Are the funds budgeted?** BA 6954 is in process

**File Number:** 1308-15

**Director/Commissioner:** Bayert/Paulsen

  
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Irene Gooding, Director