

RESOLUTION NO. ____ – 2023

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT, TO EXECUTE PROFESSIONAL SERVICES AGREEMENTS WITH GRESHAM SMITH AND CUSHMAN & WAKEFIELD, U.S., INC., FOR THE DESIGN, INFRASTRUCTURE INSTALLATION, AND MARKETING OF THE 200-ACRE LEGACY BUSINESS PARK, AT A COST NOT TO EXCEED \$2,229,000 (GRESHAM SMITH) AND SIX PERCENT (6%) OF LAND SALES (CUSHMAN & WAKEFIELD, U.S., INC.).

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute a Professional Services Agreement, which is attached hereto and incorporated herein by reference, with Gresham Smith, for design and infrastructure installation of the 200-acre Legacy Business Park, at cost not to exceed \$2,229,000.00.

Section 2 – That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute a Professional Services Agreement, which is attached hereto and incorporated herein by reference, with Cushman & Wakefield, U.S., Inc., for marketing services for the 200-acre Legacy Business Park, at cost not to exceed six percent (6%) of land sales in the business park.

Section 3 – That an amount, not to exceed \$2,229,000.00, be and hereby is approved for payment to Gresham Smith, from account # 3230-136103-0001-71205, pursuant to the terms of the Professional Services Agreement.

Section 4 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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