



TO: Mayor Linda Gorton  
Urban County Council

FROM: Craig Bencz  
Admin. Officer Sr.

CC: Kevin Atkins  
Chief Development Officer

DATE: April 11, 2024

SUBJECT: Professional Service Agreement – Legacy Business Park Site Marketing

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### **Request**

Request Council authorization to execute a Professional Service Agreement with Cushman & Wakefield, U.S., Inc. for the continued marketing and sale of the 200-acre Legacy Business Park and Coldstream 50-acre sites.

### **Reason for Request**

Request for Qualifications (“RFQ”) No. 51-2022 was advertised in August 2022 for the purpose of seeking proposals from qualified firms to implement the Legacy Business Park Master Plan, manage the design and construction of the project, and market the site as well as the 50-acre Coldstream site.

This PSA renews the Agreement with Cushman & Wakefield, U.S., Inc. in accordance with the requirements of the original Listing Agreement.

### **What is the cost in this budget year and future budget years?**

The cost for this FY is: 6% of land sales

The cost for future FY is: 6% of land sales

### **Are the funds budgeted?**

N/A



Account number: N/A

**File Number:** 0418-24

**Director/Commissioner:** Bencz/Atkins

