

RESOLUTION NO. _____ - 2016

A RESOLUTION OF THE URBAN COUNTY COUNCIL AMENDING THE COUNCIL CAPITAL EXPENDITURE POLICY PASSED BY THE URBAN COUNTY COUNCIL IN RESOLUTION NO. 177-2006, AND LATER AMENDED IN RESOLUTION NO. 368-2006 AND RESOLUTION NO. 786-2015, TO GOVERN THE EXPENDITURE OF CAPITAL FUNDS; REMOVING THE \$5,000.00 REQUIREMENT RELATING TO CAPITAL PROJECTS.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Urban County Council hereby amends its Council Capital Expenditure Policy passed by the Urban County Council in Resolution No. 177-2006, and later amended in Resolution No. 368-2006 and Resolution No. 786-2015, which are attached hereto and incorporated herein by reference, to govern the expenditure of capital funds.

Section 2 – That the amended Council Capital Expenditure Policy, which is attached hereto and incorporated by reference, be and hereby is amended to remove the \$5,000.00 requirement relating to capital projects.

Section 3 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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