



Lexington-Fayette Urban County Government
DEPARTMENT OF PLANNING, PRESERVATION, AND DEVELOPMENT

Jim Gray
Mayor

Derek J. Paulsen, Ph.d
Commissioner

Memorandum

Date: June 15, 2015

To: Jim Gray, Mayor
Sally Hamilton, Chief Administrative Officer
Urban County Council

From: Derek Paulsen, Commissioner of Planning, Preservation, and Development

Re: Affordable Housing Fund Document Approval

This is a request to adopt the Affordable Housing Program Requirements and Guidelines, authorize the Affordable Housing Governing Board to amend the guidelines as necessary going forward, and to authorize the Mayor to execute commitment letters, loan agreements, grant agreements, deed restrictions, mortgages, notes, or any other document necessary for disbursements from the Affordable Housing Fund.

This request is consistent with the approval process for housing rehabilitation programs operated by the Lexington-Fayette Urban County Government.

All projects funded by the Affordable Housing Fund are reviewed and approved by the Affordable Housing Governing Board, and are in accordance with applicable local, state, and federal regulations as well as the Program Requirements and Guidelines adopted by the Affordable Housing Governing Board.

The currently approved Affordable Housing Program Requirement and Guidelines are attached.

Attachments:

Affordable Housing Program Requirements and Guidelines