



**TO: LINDA GORTON, MAYOR
URBAN COUNTY COUNCIL**

**FROM: THERESA REYNOLDS, DIRECTOR
DIVISION OF GRANTS AND SPECIAL PROGRAMS**

DATE: AUGUST 4, 2023

**SUBJECT: Execute HOME Investment Partnerships Program Agreement with New
Beginnings Bluegrass, Inc.**

Request: Council authorization to execute agreement with New Beginning Bluegrass, Inc. in the amount of \$1,457,822 in federal funds from the American Rescue Plan Act under the U.S. Department of Housing and Urban Development HOME Investment Partnerships Program. New Beginning Bluegrass, Inc. will use the funds to acquire and rehabilitate eight (8) rental units to provide housing and supportive services to individuals and households who are homeless, at risk of homelessness, and other vulnerable populations.

Purpose of Request: On October 28, 2021 (Resolution 584-2021), Council approved acceptance of American Rescue Plan Act funds in the amount of \$4,865,246 under the U.S. Department of Housing and Urban Development (HUD) HOME Investment Partnerships Program specifically to provide housing and supportive services to individuals and households who are homeless, at risk of homelessness, and other vulnerable populations. The LFUCG has been awarded \$4,865,246 of these funds, of which \$243,262.30 may be used immediately for Administration and Planning expenses including the development of a required Allocation Plan that determines how funds will be before expended. HUD has approved LFUCG Allocation Plan, so individual projects can be awarded.

What is the cost in this budget year and future budget years? \$1,457,822 of federal funding is awarded for FY24. No additional funds are anticipated. No local matching funds are required.

Are the funds budgeted? Budget amendment is in process for the Allocation Plan. The remaining balance of the funds will be budgeted as approved.

File Number: 0781-23

Director/Commissioner: Reynolds/Lanter

