

Lexington-Fayette Urban County Government DEPARTMENT OF FINANCE & ADMINISTRATION

Jim Gray Mayor William O'Mara Commissioner

MEMORANDUM

TO: Mayor Jim Gray

Sally Hamilton, CAO

Urban County Council Members

FROM: Rusty Cook RU

Director of Revenue

DATE: November 22, 2012

SUBJECT: Professional Recovery Consultants, Inc. ("PRC") Collection Agreement

The Division of Revenue/Department of Law requested the issuance of RFP 17-2013 related to the collection of various overdue accounts. The recommended provider is Professional Recovery Consultants, Inc. ("PRC"). We are requesting that the Council authorize the Mayor to sign an agreement with PRC related to the collection services. There is no direct cost to LFUCG as PRC will be compensated at a contingency rate of 17.85% per amounts actually collected.

cc William O'Mara Commissioner of Finance