RESOLUTION NO. __121____ - 2014

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A LETTER AGREEMENT WITH AMERICAN MUNICIPAL TAX-EXEMPT COMPLIANCE CORPORATION (AMTEC) FOR ARBITRAGE REBATE COMPUTATION FOR GENERAL OBLIGATION BONDS, AT A COST ESTIMATED NOT TO EXCEED $5,700.00.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Urban County Government, be and hereby is authorized to execute the letter agreement, which is attached hereto and incorporated herein by reference, with American Municipal Tax-Exempt Compliance Corporation (AMTEC) for Arbitrage Rebate Computation for General Obligation Bonds.

Section 2 - That an amount, estimated not to exceed the sum of $5,700.00, be and hereby is approved for payment to American Municipal Tax-Exempt Compliance Corporation (AMTEC), from account #1101-202101-71202, pursuant to the terms of the agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: March 20, 2014

_____/s/ Jim Gray_____
MAYOR

ATTEST:

_____/s/ Meredith Nelson_____
CLERK OF URBAN COUNTY COUNCIL
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