

MAYOR JIM GRAY



LEXINGTON

RUSTY COOK  
DIRECTOR  
REVENUE

TO: Mayor Jim Gray  
Sally Hamilton, CAO  
Urban County Council Members

FROM: Rusty Cook, Director *RC*  
Division of Revenue

CC: William O'Mara, Commissioner  
Department of Finance

DATE: May 4, 2017

SUBJECT:

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Request

Authorization to: execute an agreement with Republic Bank & Trust Company for an additional Lockbox Account related to implementation of LEXserv In-House Billing.

Why are you requesting?

Department needs this action completed because: the Division of Revenue is taking over LEXserv billing and lockbox processing.

What is the cost in this budget year and future budget years?

The cost for this FY is: Estimated at \$18,000 (1.5 months)

The cost for future FY is: Estimated \$144,000

Are the funds budgeted?

The funds are budgeted

Account number: 4002-202101-2011-78701

4051-202101-2011-78701

4121-202101-2011-78701

File Number: 0539-17

Director/Commissioner: Cook/O'Mara

