



Lexington-Fayette Urban County Government
OFFICE OF THE MAYOR

Jim Gray
Mayor

TO: Mayor Jim Gray
Sally Hamilton, CAO
Members, Urban County Council

FROM: Kevin Atkins, Chief Development Officer *KAT*

DATE: January 8, 2018

SUBJECT: Jobs Fund Incentives for Florida Tile

Request

Authorization to execute a Jobs Fund Incentive Agreement with Florida Tile for \$50,000 for the creation of twelve (12) new jobs at an average and median hourly wage of \$39.82.

Why are you requesting?

On 8/31/17, the Economic Development Investment Board reviewed an application for incentives from Florida Tile. The board voted unanimously to approve an incentive in the amount of \$50,000 for Florida Tile for the creation of twelve (12) jobs as part of the company's relocation of employees to Lexington.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$50,000

The cost for future FY is: \$0

Are the funds budgeted?

Yes

Account number: 1144-136101-0001-78103

File Number: 1035-17

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