

## Lexington-Fayette Urban County Government DEPARTMENT OF ENVIRONMENTAL QUALITY AND PUBLIC WORKS

Jim Gray Mayor Charles H. Martin, P.E. Acting Commissioner

To:

Mayor Jim Gray

Urban County Council

From:

Charles H. Martin, P.E.

Director, Division of Water Quality

Acting Commissioner, Department of Environmental Quality and Public Works

Date:

November 14, 2013

Re:

Request for Authorization to Enter into an Assistance Agreement by and between Kentucky Infrastructure Authority and the Lexington-Fayette Urban County Government for a Low-Interest (1.75%) Loan Related to

the Bundle 1 - Trunk Sewer Replacement Projects

The purpose of this memorandum is to request authorization to enter into an Assistance Agreement by and between Kentucky Infrastructure Authority and the Lexington-Fayette Urban County Government. This agreement will allow the LFUCG to accept a low-interest (1.75%) loan through the Federally Assisted Wastewater Revolving Loan Fund Program, Fund A in the amount of \$10,194,421 related to the above referenced loan application. The trunk sewer replacement projects included in the agreement consist of: Eastlake; Century Hills; West Hickman Trunk A, and Woodhill.

Application was made after receiving authorization from the Urban County Council via Resolution 548-2012.