



Lexington-Fayette Urban County Government  
OFFICE OF THE MAYOR

Jim Gray  
Mayor

TO: Mayor Jim Gray  
Sally Hamilton, CAO  
Members, Urban County Council

FROM: Kevin Atkins, Chief Development Office

DATE: September 11, 2017

SUBJECT: Jobs Fund Incentives for Fusioncorp, LLC

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Request

Authorization to execute a Jobs Fund Loan Agreement with Fusioncorp, LLC for \$250,000 for the creation of eight (8) new jobs at an average hourly wage of \$27.00.

Why are you requesting?

On 8/31/17, the Economic Development Investment Board reviewed an application for incentives from Fusioncorp, LLC. The board voted unanimously to approve a loan in the amount of \$250,000 for Fusioncorp, LLC for the creation of eight (8) jobs as part of the company's product and service expansion.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$250,000

The cost for future FY is: \$0

Are the funds budgeted?

Yes

Account number: 1144-136101-0001-78103

File Number: 1035-17

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