

RESOLUTION NO. 246 – 2025

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR OR HER DESIGNEE, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE ALL NECESSARY DOCUMENTS RELATED TO THE ASSIGNMENT AND ASSUMPTION OF THE RIGHTS AND OBLIGATIONS RELATED TO THE SUMMIT TAX INCREMENT FINANCING (TIF) PROJECT, AT NO COST TO THE URBAN COUNTY GOVERNMENT.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Mayor or her designee, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute all necessary documents, including without limitation those attached hereto and incorporated herein by reference, related to the assignment and assumption of the rights and obligations related to The Summit Tax Increment Financing (TIF), at no cost to the Urban County Government.

Section 2 – This Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: May 29, 2025



MAYOR

ATTEST:



CLERK OF URBAN COUNTY COUNCIL

0522-25:EPT_4906-8754-4903, v. 1