

RESOLUTION NO. _____ - 2020

A RESOLUTION ACCEPTING THE BID OF PACE CONTRACTING, LLC, IN THE AMOUNT OF \$20,193,934.98, FOR THE TOWN BRANCH COMMONS PROJECT CONSTRUCTION, FOR THE OFFICE OF THE MAYOR, AND AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE AN AGREEMENT WITH PACE CONTRACTING, LLC, RELATED TO THE BID.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the bid of Pace Contracting, LLC, in the amount of \$20,193,934.98, for the Town Branch Commons Project Construction, for the Office of the Mayor, be and hereby is accepted and approved as to the specifications and amounts set forth in the terms of the bid and agreement, which are attached hereto and incorporated herein by reference, and the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the attached agreement with Pace Contracting, LLC, related to the bid.

Section 2 - That an amount, not to exceed the sum of \$20,193,934.98, be and hereby is approved for payment to Pace Contracting, LLC, from account #3160-303202-90313 (\$12,069,942.10), account #3160-303202-91715 (\$2,545,587.88), account #4052-303204-92211 (\$5,578,405.00)(contingent upon the approval of a pending budget amendment), pursuant to the terms of the bid and the agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL
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