

MAYOR JIM GRAY



LEXINGTON

Kevin Atkins
Chief Development Officer

TO: JIM GRAY, MAYOR
URBAN COUNTY COUNCIL

FROM: KEVIN ATKINS **KRA**
CHIEF DEVELOPMENT OFFICER

DATE: THURSDAY, AUGUST 18, 2016

SUBJECT: MEMORANDUM OF AGREEMENT WITH BETWEEN LFUCG, THE BLUEGRASS COMMUNITY FOUNDATION, THE LEXINGTON CENTER CORPORATION, AND THE DOWNTOWN LEXINGTON MANAGEMENT DISTRICT

REQUEST

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Memorandum of Agreement with the Bluegrass Community Foundation, Lexington Center Corporation, and Downtown Lexington Management District in order to formalize a conceptual commitment and facilitate fundraising and planning for Town Branch park.

WHY ARE YOU REQUESTING?

The construction of Town Branch Commons and the linear trail park will require the commitment and coordination of several downtown Lexington entities. The parties wish to memorialize their existing understanding in an MOU, and use the document as a guidepost for future negotiation and agreements. This agreement will facilitate the development of fundraising and planning for the Town Branch Commons and Town Branch Trail.

WHAT IS THE COST IN THIS BUDGET YEAR AND FUTURE BUDGET YEARS?

The cost for this FY is: n/a

The cost for future FY is: \$0

Are the funds budgeted?: n/a

File Number: n/a

Director/Commissioner: Kevin Atkins

