



Lexington-Fayette Urban County Government
OFFICE OF THE MAYOR

Jim Gray
Mayor

TO: Mayor Jim Gray
Urban County Council

FROM: Kevin Atkins *KRA*
Chief Development Officer

DATE: April 11, 2013

RE: Memorandum of Agreement Between Commonwealth of Kentucky and Lexington-Fayette
Urban County Government

This is to request adoption of a Memorandum of Agreement (MOA) between the Commonwealth of Kentucky Office of the Governor Department for Local Government (DLG) and Lexington-Fayette Urban County Government (LFUCG). The MOA is for administration of the grant approved for the Lexington Downtown Redevelopment project approved in House Bill 265 by the 2012 Kentucky General Assembly.

The agreement will cover the receipt of funding in the amount of \$1,250,000 for fiscal years 2013 and 2014. LFUCG will receive funding from DLG in quarterly installments with the first installment being for three quarters of funding. Total grant is for the amount \$2,500,000. The agreement requires matching funds on a dollar for dollar basis in an amount equal to the total amount granted from DLG. LFUCG approved the FY2013 match in the FY2013 adopted budget for the Lexington-Fayette Urban County Government.

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