

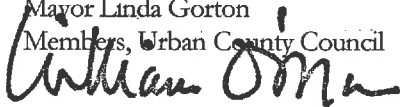
MAYOR LINDA GORTON



LEXINGTON

WILLIAM O'MARA  
COMMISSIONER  
FINANCE

TO: Mayor Linda Gorton  
Members, Urban County Council

FROM:   
William O'Mara, Commissioner of Finance

DATE: June 24, 2020

SUBJECT: Ordinance authorizing the issuance by Public Facilities Corporation of its Lexington Center Corporation Lease Revenue Bonds, Series 2020.

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Request

Authorization to: Approve An Ordinance of the Lexington-Fayette Urban County Government directing the Lexington-Fayette Urban County Government Public Facilities Corporation to take certain formal actions as the agency and instrumentality and as the constituted authority of the Lexington-Fayette Urban County Government; specifically directing, authorizing and approving the issuance by said Lexington-Fayette Urban County Government Public Facilities Corporation of its Lease Revenue Bonds, Series 2020. (Lexington Center Corporation-Lexington-Fayette Urban County Government General Obligation) (Federally Taxable) in the approximate principal amount of \$34,000,000 (which amount may be increased or decreased by an amount up to \$3,400,000 [authorizing a Lease Agreement [supplemental Lease Agreement to provide additional security for the Series 2020 Bonds]; and authorizing other actions in connection therewith.

Why are you requesting?

Department needs this action completed because: This Ordinance will permit the sale of the Public Facilities Corporation Lease Revenue Bonds, Series 2020. (Lexington Center Corporation-Lexington-Fayette Urban County Government General Obligation) (Federally Taxable)

What is the cost in this budget year and future budget years?

The cost for this FY is: \$0  
The cost for future FY is: \$0

Are the funds budgeted? N/A

The funds are budgeted.  
Account number:

File Number: 0651-20

Commissioner: William O'Mara

