ORDINANCE NO. <u>143</u> - 2013

AN ORDINANCE AMENDING ORDINANCE NO. 148-2012 PERTAINING TO THE 21C DEVELOPMENT AREA, TO REPLACE THE LEXINGTON DOWNTOWN DEVELOPMENT AUTHORITY, INC., AS THE DESIGNATED AGENCY OVERSIGHT, ADMINISTRATION, AND IMPLEMENTATION OF THE DEVELOPMENT AREA WITH THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT'S DEPARTMENT OF FINANCE, AND TO DESIGNATE THE COMMISSIONER OF FINANCE AS THE AUTHORIZED AGENT IN ALL RELEVANT SECTIONS OF THE AND ANY RELATED AGREEMENTS OR DOCUMENTS, ORDINANCE AND AUTHORIZING THE MAYOR AND/OR THE COMMISSIONER OF FINANCE, TO EXECUTE ON BEHALF OF THE URBAN COUNTY GOVERNMENT AND THE DEPARTMENT OF FINANCE, ANY AGREEMENTS OR DOCUMENTS NECESSARY TO REFLECT THESE AMENDMENTS.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That Lexington-Fayette Urban County Government Ordinance No. 148-2012, pertaining to the 21C Development Area, be and hereby is amended to replace the Lexington Downtown Development Authority, Inc., as the designated agency for oversight, administration, and implementation of the development area with the Lexington-Fayette Urban County Government's Department of Finance, and to designate the Commissioner of Finance as the authorized agent, in all relevant sections of the ordinance and any related agreements or documents.

Section 2 – That Ordinance No. 148-2012 otherwise remains unchanged.

Section 3 - That the Mayor and/or the Commissioner of Finance, be and hereby are authorized to execute on behalf of the Lexington-Fayette Urban County Government and the Department of Finance, any agreements or documents necessary to reflect these amendments.

Section 4 - That this Ordinance shall be effective immediately upon passage.

PASSED URBAN COUNTY COUNCIL: December 5, 2013

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

Published: December 12, 2013-1t

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