

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE AN EXPANSION AREA DEVELOPMENT EXACTION AGREEMENT WITH ANDERSON-RAMSEY, LLC PURSUANT TO ARTICLE 23 OF THE ZONING ORDINANCE, PROVIDING FOR PAYMENT OF EXACTION CREDITS AND TRANSFER OF CERTAIN EXACTION CREDITS FOR SYSTEM IMPROVEMENTS CONSTRUCTED IN EXPANSION AREA 3.

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BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute an Expansion Area Development Exaction Agreement with Anderson-Ramsey, LLC pursuant to Article 23 of the Zoning Ordinance to provide for payment of exaction credits and transfer of certain exaction credits for system improvements constructed in Expansion Area 3, a copy of which Agreement is attached hereto and incorporated herein by reference.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: July 5, 2016

MAYOR



ATTEST:



Matt Maller

CLERK OF URBAN COUNTY COUNCIL

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