



TO: Mayor Jim Gray
Urban County Council

FROM: Derek Paulsen, PhD
Commissioner of Planning, Preservation, and Development

DATE: April 28, 2016

SUBJECT: Authorization to amend Memorandum of Agreement (MOA) with Warwick Foundation, Inc. for the relocation of the Peoples Bank building increasing the agreement amount to \$300,000.

Request

Authorization to amend Memorandum of Agreement (MOA) with Warwick Foundation, Inc. for the relocation of the Peoples Bank building increasing the agreement amount to \$300,000.

Why are you requesting?

The costs of relocating the building have exceeded the original MOA amount. The building is currently located at 343 South Broadway and will be moved to the corner of Patterson St and West High St, where it will be used by the Warwick Foundation.

What is the cost in this budget year and future budget years?

Total cost for this fiscal year is \$300,000 and there is no cost in future fiscal years.

Are the funds budgeted?

\$150,000 is currently budgeted. A budget amendment is in process to allocate an additional \$150,000 to the project.

File Number: 0497-16
Paulsen

