



Lexington-Fayette Urban County Government
OFFICE OF THE MAYOR

Jim Gray
Mayor

TO: MAYOR JIM GRAY
URBAN COUNTY COUNCIL

FROM: KEVIN ATKINS *KRA*
CHIEF DEVELOPMENT OFFICER

DATE: AUGUST 2, 2013

RE: CATHOLIC HEALTH INITIATIVES KEDFA INDUSTRIAL BUILDING REVENUE BONDS

This is to request adoption of a resolution supporting Catholic Health Initiatives (CHI) request to the Kentucky Economic Development Finance Authority (KEDFA) Industrial Building Revenue Bond application in an amount not to exceed \$158,195,000 for the purposes of financing and refinancing various projects in Kentucky, to finance cost of issuance of the Bonds and, if deemed necessary or desirable, to fund a debt service reserve for the bonds.

Sections 154 and 103 of the Kentucky Revised Statutes (KRS) authorizes KEDFA to issue the bonds if requested by the legislative body of the city or county in which a project (or portions of the project) is to be located. A portion of the projects to be financed or refinanced with proceeds of the Bonds are located within Lexington. The Industrial Revenue Bond Review Committee approved the request at their meeting on Tuesday, June 30, 2013.

Lexington-Fayette Urban County Government (LFUCG) will incur no expenses related to this action and all risk or repayment of the Bond is borne by CHI.

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