



Lextran

Fiscal Year 2016-2017

Budget

Presentation to
LFUCG Urban County Council
May 10, 2016



Lextran at a glance

- Public transportation provider in Fayette County since 1973
- 16,000 trips per day
- 3.5 million customers - FY15
- 70% of trips are for work or school
- Fleet –
 - 65 buses (7 CNG, 4 hybrids)
 - 3 trolleys (2 hybrid models)
 - 49 WHEELS paratransit vehicles
- County-wide WHEELS service
- Culture of safety and customer service



Exciting times for Lextran

- Expanding sustainable business practices
- Diversifying fleet with CNG and Electric buses
- New LEED-eligible headquarters



Fiscal Year 2016 in review

- Completed route and service modifications following extensive analysis and public involvement
- Completed a substantial (but preliminary) cleaning of the Vine Street Transit Center
- Expanded partnership with UK, introduced BluPass program
- Completed electric bus specification and began work on the High Street charging station
- Accepted delivery of CNG buses and began work on CNG fueling station
- Completed construction of new Headquarters at 200 W. Loudon



Combined Capital and Operating Budget Summary – FY 2017

Starting Mass Transit Fund Balance	\$	8,277,522
Capital / Grant Funds	\$	13,920,512
Operating Revenue	\$	24,695,843
Operating Expenses	\$	24,695,843
Debt Service (principal)	\$	832,575
Ending Mass Transit Fund Balance	\$	6,720,286

Budget Summary

	FY2017 BUDGET	FY2016 PROJECTION	FY2017 BUDGET OVER/(UNDER) PROJECTION	FY2016 BUDGET
<u>OPERATING REVENUE</u>				
PASSENGER FARES	\$1,596,750	\$1,540,746	\$56,004	\$2,104,160
FUEL TAX REFUND	\$163,000	\$161,341	\$1,659	\$179,124
PROPERTY TAX REVENUE	\$16,662,966	\$16,497,986	\$164,980	\$16,497,986
STATE CAPITAL FUNDS	\$400,000	\$500,000	(\$100,000)	\$400,000
FEDERAL CAPITAL FUNDS	\$4,000,000	\$3,848,486	\$151,514	\$4,236,973
UK PARTNERSHIP	\$1,120,661	\$1,120,661	-	\$420,000
OTHER REVENUE (ADVERTISING & VENDING)	\$203,600	\$222,055	(\$18,455)	\$203,600
OTHER REVENUE - LEXTRAN FOUNDATION	\$548,866	\$91,477	\$457,389	-
TOTAL OPERATING REVENUE	\$24,695,843	\$23,982,752	\$713,091	\$24,041,843

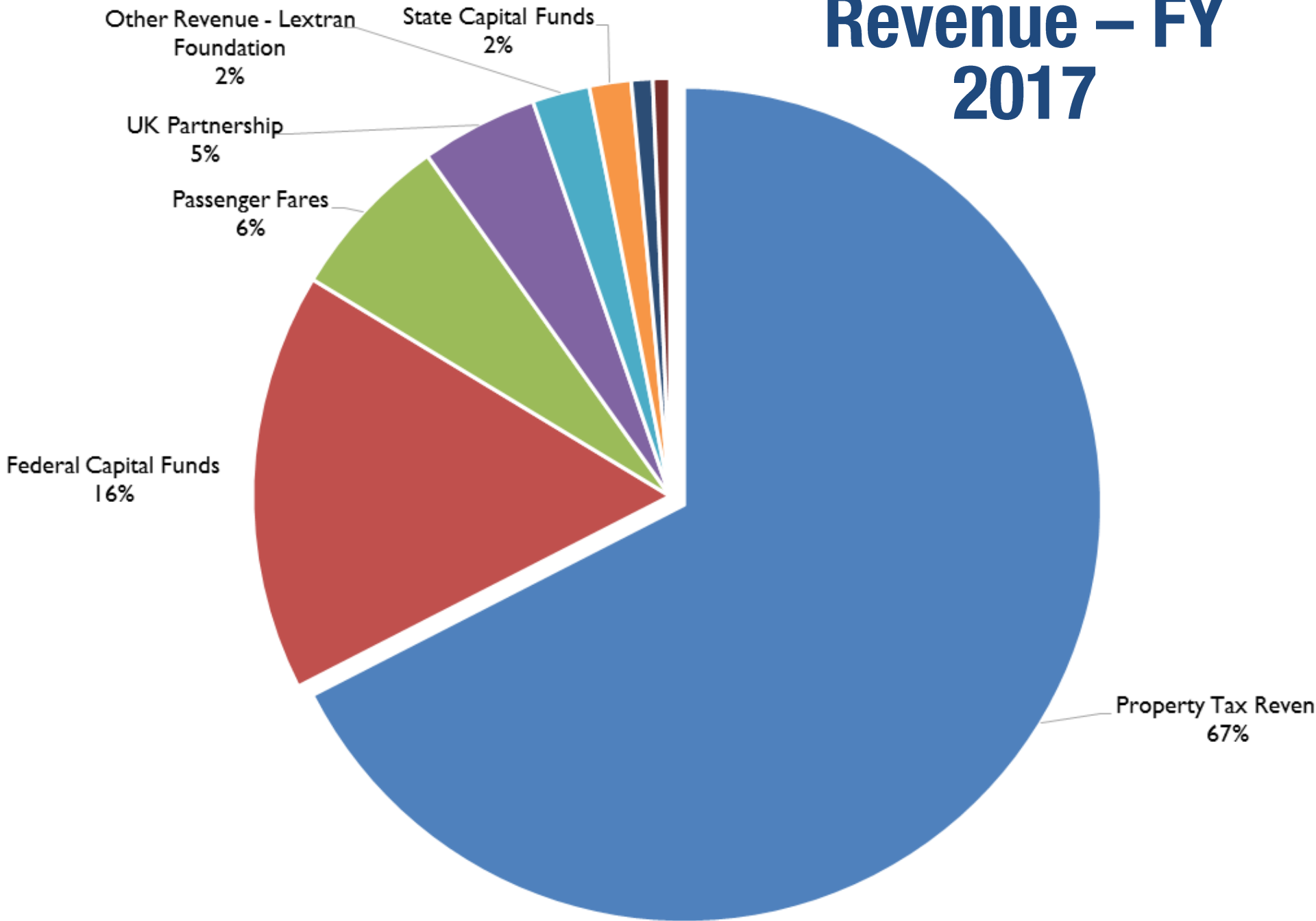


Budget Summary

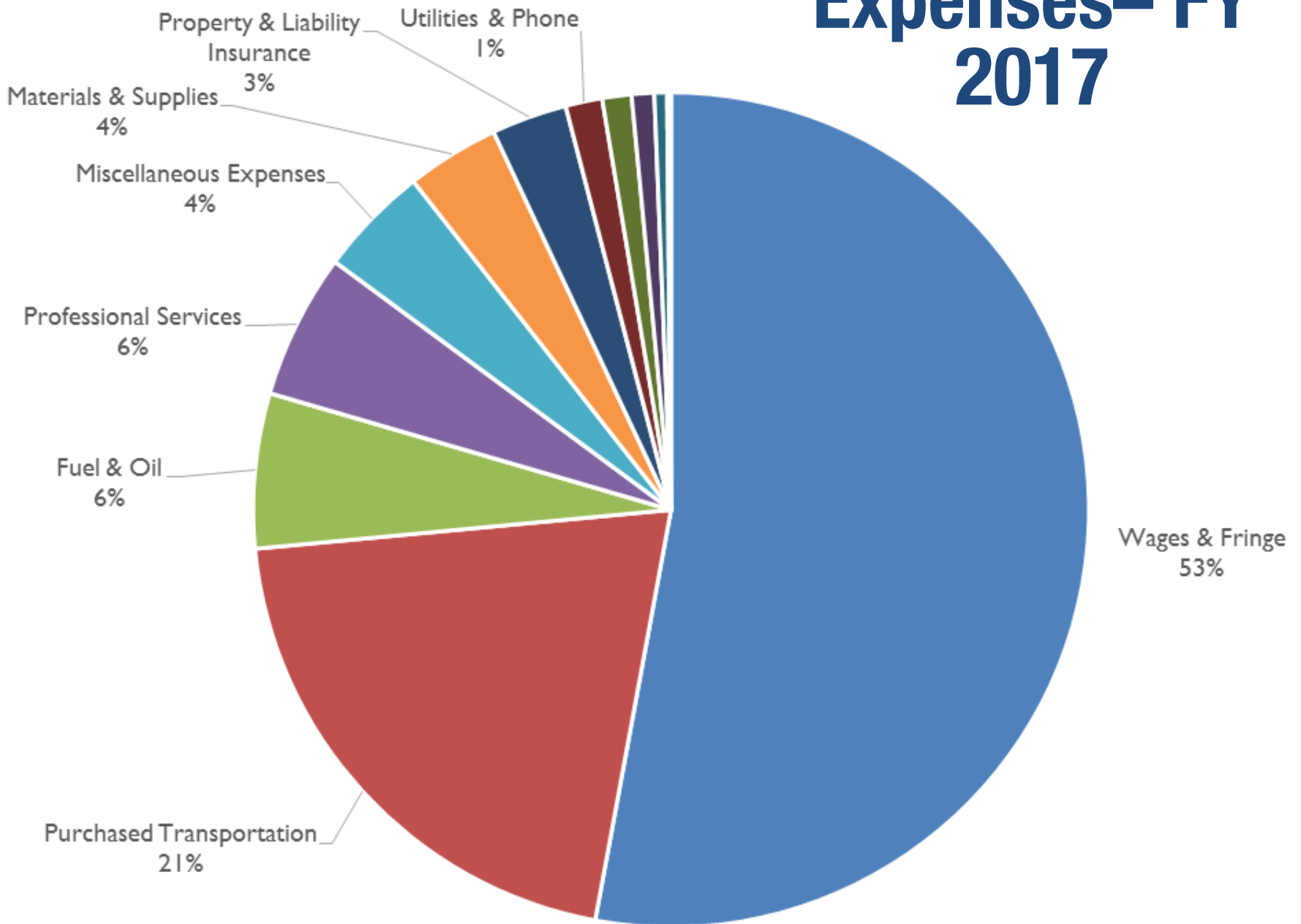
	FY2017 BUDGET	FY2016 PROJECTION	FY2017 BUDGET OVER/(UNDER) PROJECTION	FY2016 BUDGET
<u>OPERATING EXPENSES</u>				
WAGES & FRINGE	\$13,065,967	\$12,405,722	\$660,246	\$12,607,470
TOTAL PROFESSIONAL SERVICES	\$1,387,603	\$1,276,664	\$110,939	\$1,392,406
TOTAL FUEL & OIL	\$1,480,650	\$995,563	\$485,087	\$1,684,650
TOTAL MATERIALS & SUPPLIES	\$888,500	\$920,622	(\$32,122)	\$905,585
UTILITIES & PHONE	\$351,420	\$247,732	\$103,687	\$257,500
PROPERTY & LIABILITY INSURANCE	\$720,670	\$610,000	\$110,670	\$660,000
FUEL & LUBRICANT TAXES	\$215,000	\$211,507	\$3,493	\$229,647
PURCHASED TRANSPORTATION	\$5,088,614	\$4,941,391	\$147,223	\$5,278,064
DUES & SUBSCRIPTIONS	\$36,500	\$36,500	-	\$37,500
TRAVEL, TRAINING & AWARDS	\$121,368	\$147,010	(\$25,642)	\$138,610
MEDIA ADVERTISING	\$279,000	\$280,000	(\$1,000)	\$281,000
CREDIT CARD/BANK FEES	\$27,300	\$29,250	(\$1,950)	\$30,000
INTEREST EXPENSE	\$256,650	\$42,775	\$218,875	\$269,270
LEASE - LEXTRAN REAL PROPERTIES	\$776,601	\$169,969	\$818,557	\$569,411
TOTAL OPERATING EXPENSES	\$24,695,843	\$22,314,705	\$2,381,138	\$24,041,843



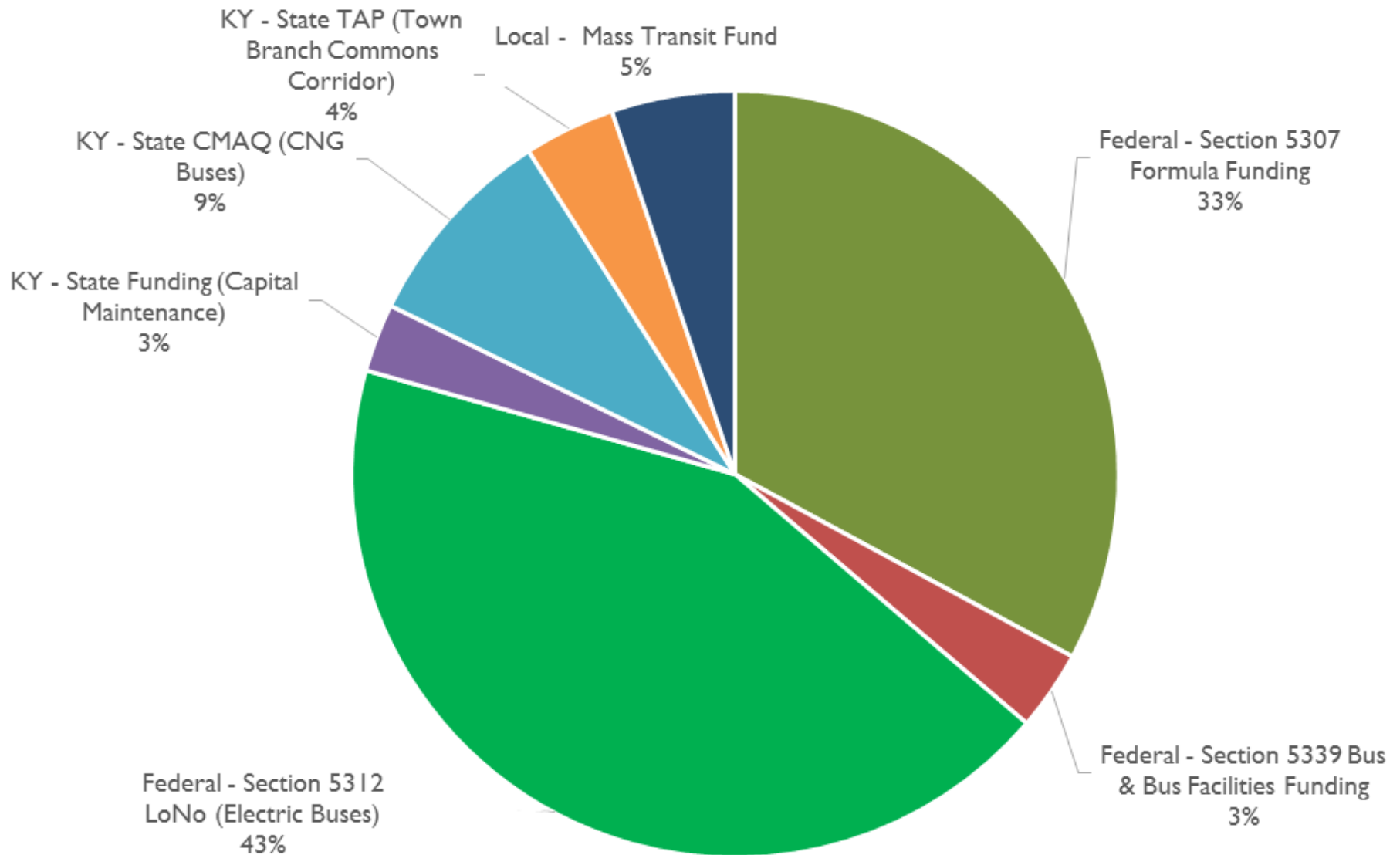
Revenue – FY 2017



Expenses – FY 2017



Capital \$– FY 2017



Capital Project Expenditures - FY 2017

Capital Item	Expense
Electric Buses & Charging Station	\$ 6,385,200
Capital Maintenance	\$ 2,400,000
Capital Cost of Contracting (Paratransit)	\$ 2,000,000
CNG Bus Purchase (CMAQ)	\$ 1,983,216
Transit Center Rehab - TBCC* Project (TAP)	\$ 650,000
ITS Projects: Avail, Transloc, GFI	\$ 198,900
Service Vehicles	\$ 153,000
Tire Lease	\$ 50,000
Transit Enhancements: Shelters, Benches, Trash Cans	\$ 45,771
Safety & Security Equipment	\$ 45,771
Other 3rd Party Contracts: Website, IT, etc.	\$ 45,000
Planning Studies & Analysis	\$ 40,000
Hardware & Software	\$ 23,654
Shop Tools & Equipment	\$ 15,000
Office Furniture	\$ -
TOTAL	\$ 14,035,512

Capital Project Revenue- FY 2017

FY2017

Federal - Section 5307 Formula Funding	4,577,096
Federal - Section 5339 Bus & Bus Facilities Funding	468,243
Federal - Section 5312 LoNo (Electric Buses)	6,003,534
KY - State Funding (Capital Maintenance)	400,000
KY - State CMAQ (CNG Buses)	1,211,978
KY - State TAP (Town Branch Commons Corridor)	428,000
Local - Mass Transit Fund	946,661
TOTAL	14,035,512

Looking towards 2017 - 2022

- Respond to customer needs for faster and better service – “The Starbucks App”
- Improvements to Transit Center, Bus Stops and Shelters, and sidewalks
- Examine service delivery options to better meet changes to built environment, like commercial areas

