

THERESA REYNOLDS
DIRECTOR
GRANTS & SPECIAL PROGRAMS

TO: LINDA GORTON, MAYOR

URBAN COUNTY COUNCIL

FROM: THERESA REYNOLDS, DIRECTOR

DIVISION OF GRANTS AND SPECIAL PROGRAMS

DATE: MAY 14, 2025

SUBJECT: KYTC Agreement for Versailles Road Corridor Improvement Project –

Design Phase

Request: Council authorization to execute an agreement and accept federal funds in the amount of \$1,500,000 from the Kentucky Transportation Cabinet as funded under the National Highway Funds (NH) program for capital improvements projects for the design of the Versailles Road Corridor Improvement project. The acceptance obligates the Urban County Government an expenditure of \$375,000 in local match.

Purpose of Request: The Kentucky Transportation Cabinet has approved for the Lexington-Fayette Urban County Government to use federal funds from the National Highway Funds (NH) for the design of the Versailles Road Corridor Improvements Project. The Kentucky Transportation Cabinet has offered LFUCG funds for the design phase in the amount of \$1,500,000. Local match in the amount of \$375,000 is required. An additional \$2,125,000 in local funds has been allocated to the project, with an additional \$400,000 requested for fiscal year 2026 for a total design phase cost of \$4,400,000.

The Versailles Road Corridor Improvements Project will modernize Versailles Road, improve multi-mobility, and include safety and capacity improvements at intersections on Versailles Road from Viley Road to Porter Place.

What is the cost in this budget year and future budget years? Cost in Fiscal Year 2025 is \$4,000,000. A total of \$1,500,000 in federal funds, \$375,000 in local match, and \$2,125,000 in additional local funds. The cost for the future fiscal year 2026 is \$400,000 in MAP Funding.

Are the funds budgeted? Budget amendment is in process.

File Number: 0503-25

Director/Commissioner: Burton/Albright



