DRAFT 8/6/14

ORDINANCE NO. ____-2014

AN ORDINANCE AUTHORIZING AND DIRECTING THE DEPARMENT OF FINANCE AND ADMINISTRATION, BEGINNING FISCAL YEAR 2016 AND THE BEGINNING OF EACH FISCAL YEAR THEREAFTER (JULY 1) TO DESIGNATE A FUND OF \$2,000,000 TO FUND THE ACTIVITIES OF THE AFFORDABLE HOUSING FUND AND A FUND OF \$750,000 TO FUND THE ACTIVITIES OF THE INNOVATIVE AND SUSTAINABLE SOLUTIONS TO HOMELESSNESS FUND.

Section 1 – That in order to fund the activities of the "Affordable Housing Fund", authorized by (Ordinance No), and administered by the Office of Affordable Housing, and the "Innovative and Sustainable Solutions to Homelessness Fund", authorized by (Ordinance No), and administered by the Office of Homelessness Prevention and Intervention, the Department of Finance and Administration is authorized and directed to designate a fund of \$2,000,000 for the "Affordable Housing Fund" and a fund of \$750,000 for the "Innovative and Sustainable Solutions to Homelessness Fund" per fiscal year beginning in FY 2016 and each fiscal year thereafter (July 1).

Section 2 - That this Ordinance shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

	MAYOR
ATTEST:	
CLERK OF URBAN COUNTY COUNCIL PUBLISHED:	