


Lexington-Fayette Urban County Government  
DEPARTMENT OF FINANCE & ADMINISTRATION

Jim Gray  
Mayor

William O'Mara  
Commissioner

**MEMORANDUM**

TO: Urban County Council Members  
Mayor Jim Gray

FROM: William O'Mara, Commissioner   
Department of Finance and Administration

DATE: August 22, 2013

SUBJECT: Sewer System Refunding Revenue Bonds Series 2013E

The attached Resolution and Ordinance authorize the advertisement and issuance of Sewer System Refunding Revenue Bonds Series 2013E not to exceed 35,000,000 for the purpose of refunding portions or all of Sewer System Revenue Bonds Series 2009A(BAB). The 2013E Sewer System Revenue Refunding Bond Ordinance contains language to allow the Department of Finance the discretion to go to market in order to take advantage of favorable market conditions. This refunding issue will not extend the terms of the original Bond issues.

Council is requested to approve the attached Resolution and Ordinance.

/lyb