



**TO: LINDA GORTON, MAYOR
URBAN COUNTY COUNCIL**

**FROM: THERESA REYNOLDS, DIRECTOR
DIVISION OF GRANTS AND SPECIAL PROGRAMS**

DATE: MAY 16, 2025

**SUBJECT: FY2024 Economic Development Initiative/Community Project Funding
(CPF) Grant Award – Legacy Business Park**

Request: Council authorization to execute a FY2024 Community Project Funding Grant Agreement and accept the federal award in the amount of \$10,000,000 in congressionally directed spending Economic Development Initiative/Community Project Funding (CPF) administered by the Department of Housing and Urban Development for the Legacy Business Park infrastructure installation project. No match required.

Purpose of Request: On March 9, 2023 (Resolution 127-2023), Council expressed support for the site design, infrastructure improvements, and site preparation of the Legacy Business Park project, and authorized a request for Federal Community Project Funding with assistance from the Office of United States Representative Barr. LFCUG was subsequently awarded \$10 million in HUD Community Project Funding for the project.

This Grant Agreement is the final requirement in accepting HUD CPF funds prior to starting construction on the Legacy Business Park infrastructure installation project. This grant is part of a funding package that will enable the project to be completed in a single phase.

What is the cost in this budget year and future budget years? \$10,000,000 is the federal award in Fiscal Year 2025. The total project cost is \$17 million, which is budgeted and pending final contract to begin construction. Funding for future budget years is dependent upon availability of grant funding.

Are the funds budgeted? Budget amendment is in process.

File Number: 0511-25

Director/Commissioner: Benz/Atkins

