

**TO: JIM GRAY, MAYOR  
URBAN COUNTY COUNCIL**

**FROM: CHARLIE LANTER, DIRECTOR  
DIVISION OF GRANTS AND SPECIAL PROGRAMS**

**DATE: SEPTEMBER 25, 2017**

**SUBJECT: Amendment to HOME Agreement with Fayette County Local  
Development Corporation**

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**Request:**

Request Council authorization to execute Amendment to HOME Agreement with Fayette County Local Development Corporation, Inc., to update the language in Article I and to correct the period of affordability to a period of fifteen years.

**Why are you requesting?**

The 2014 and 2015 Consolidated Plans, approved by Council on April 24, 2014 (Resolution No. 205-2014) and on April 16, 2015 (Resolution No. 177-2015) respectively provided \$56,060 in HUD's HOME Investment Partnerships Program (CFDA # 14.239) funding for rental housing production activities. The agreement had several sections that did not reflect the most current required language by the U.S. Department of Housing and Urban Development (HUD). The agreement has been amended so that it is consistent with HUD requirements.

**What is the cost in this budget year and future budget years?**

No additional cost in this budget year for this project. Costs in future budget years are dependent upon availability of federal funds.

**Are the funds budgeted?** All grant funds are budgeted.

**File Number:** 1066-17

**Director/Commissioner:** Lanter/Hamilton