RESOLUTION NO. 423 - 2021

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A MEMORANDUM OF AGREEMENT WITH THE KENTUCKY HOUSING CORPORATION TO ACCEPT AN AWARD OF \$11,700,000 OF FEDERAL FUNDS UNDER THE EMERGENCY RENTAL ASSISTANCE PROGRAM FOR CONTINUED OPERATION OF THE HOUSING STABILIZATION PROGRAM.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the Memorandum of Agreement, which is attached hereto and incorporated herein by reference, with the Kentucky Housing Corporation, to accept an award of \$11,700,000.00 of federal funds under the Emergency Rental Assistance Program for continued operation of the Housing Stabilization Program.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

July 8, 2021

MAYOR Sorton

ATTEST:

CLERK OF URBAN COUNTY COUNCIL 722-21:BGS:X:\Cases\CAO\21-LE0001\LEG\00732725.DOCX