

LEASE AGREEMENT OVERVIEW

Occupant: Blue Grass Community Action Partnership

Location: Senior Citizen's Center

Address: 195 Life Lane

OVERVIEW	
S/ft of space occupied (rooms 122 and 123)	167
S/ft of kitchen space (room 134)	703
S/ft of storage space (room 134a)	46
Total S/ft	916
Annual pro-rata share of utilities, O&M and CIP (approx.\$2.61 s/ft)	\$2,390.76
Annual base (approx. \$10.32 S/ft)	\$9,453.12
Established Annual Fair Market Value (\$/ft)	\$12.93
Annual Fair Market Value (FMV) of Space	\$11,843.88
Recommended Annual Adjustment to FMV	-\$11,843.88
RECOMMENDED ANNUAL RENTAL RATE	\$0.00
Current annual rental rate	\$0.00
Difference	\$0.00

JUSTIFICATION FOR WAIVER

Commissioner Chris Ford recommends that Blue Grass Community Action Partnership pays no rent at this facility.

- The agency meets Urban County need and provides an integral community service
- Meals are provided by the agency at no charge to LFUCG at this site
- LFUCG pays for meals at Family Care Center and would be required to do the same here without this service
- The service provided is required by Title III grant for the Senior Citizen's Center