



Lexington-Fayette Urban County Government  
OFFICE OF THE MAYOR

Linda Gorton  
Mayor

TO: Mayor Linda Gorton  
Sally Hamilton, CAO  
Members, Urban County Council

FROM: Kevin Atkins, Chief Development Officer 

DATE: April 9, 2019

SUBJECT: Jobs Fund Incentives for Space Tango, Inc.

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Request

Authorization to execute a Jobs Fund Incentive Agreement with Space Tango, Inc. for \$100,000 for the creation of seven (7) new jobs at a mean hourly wage of \$34.07 and a median hourly wage of \$36.06.

Why are you requesting?

On 05/14/2018, the Economic Development Investment Board reviewed an application for incentives from Space Tango, Inc.. The board voted unanimously to approve an incentive in the amount of \$100,000 for Space Tango for the creation of seven (7) jobs as part of the company's expansion in Lexington.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$100,000

The cost for future FY is: \$0

Are the funds budgeted?

Yes

Account number: 1144-136101-0001-78103

File Number: 0394-19